

The Village at Mayfaire Comdminium Owners Association, Inc.
Approved 2010 Budget

REVENUE	2009 ANNUAL BUDGET	2010 ANNUAL BUDGET	NET CHANGE
4010 Condominium Assessments (Monthly)	\$ 859,092.83	\$ 859,092.83	\$ -
4050 Interest Income	\$ 15,700.00	\$ 20,000.00	\$ 4,300.00
4040 Rental Fee-Clubhouse	\$ 3,500.00	\$ 3,000.00	\$ (500.00)
4070 Late Fee	\$ 3,000.00	\$ 3,000.00	\$ -
4060 Other Income	\$ 1,000.00	\$ 1,000.00	\$ -
4085 Clubhouse Reimbursements	\$ 4,000.00	\$ 3,000.00	\$ (1,000.00)
TOTAL INCOME	\$ 886,292.83	\$ 889,092.83	\$ 2,800.00
ADMINISTRATIVE EXPENSES			
6001 Mayfaire Master Association Dues	\$ 18,050.00	\$ 18,962.00	\$ 912.00
6006 On-Site Facility Management	\$ 64,000.00	\$ 71,000.00	\$ 7,000.00
TOTAL ADMINISTRATIVE	\$ 82,050.00	\$ 89,962.00	\$ 7,912.00
OPERATING EXPENSES			
6010 Office Supplies	\$ 3,000.00	\$ 2,500.00	\$ (500.00)
6015 Bank Charges (DELETE THIS LINE ITEM)	\$ -	\$ -	\$ -
6025 Insurance (Master Policy)	\$ 179,000.00	\$ 176,988.00	\$ (2,012.00)
6050 Community Social Events	\$ 1,200.00	\$ 1,200.00	\$ -
6052 Security Patrol Service	\$ 5,200.00	\$ 9,750.00	\$ 4,550.00
6210 Telephone (All)	\$ 27,000.00	\$ 23,000.00	\$ (4,000.00)
6215 On-Site Facility Mgr. Cell Phone	\$ 500.00	\$ 800.00	\$ 300.00
6221 Gas (CH Fireplace/Pool Grill/Spa)	\$ 2,000.00	\$ 2,200.00	\$ 200.00
6224 Trash Service	\$ 24,400.00	\$ 24,400.00	\$ -
6225 Water/Sewer (CH/Common Areas)	\$ 57,000.00	\$ 62,380.00	\$ 5,380.00
6226 Stormwater Surcharge	\$ 8,000.00	\$ 14,000.00	\$ 6,000.00
6222 Electricity (CH/Common Areas)	\$ 68,000.00	\$ 66,000.00	\$ (2,000.00)
6250 Exterminating (Exterior Pest Control; Buildings)	\$ 3,420.00	\$ 3,420.00	\$ -
6252 Termite Bond Renewal (Buildings)	\$ 750.00	\$ 1,050.00	\$ 300.00
6256 Cable TV/ Internet (Clubhouse)	\$ 1,800.00	\$ 2,000.00	\$ 200.00
6423 Fire Alarm Monitoring (CH/Buildings)	\$ 3,900.00	\$ 3,900.00	\$ -
6424 Fire Alarm Annual Inspection	\$ 1,950.00	\$ 1,950.00	\$ -
TOTAL OPERATING EXPENSES	\$ 387,120.00	\$ 395,538.00	\$ 8,418.00
CLUBHOUSE MAINTENANCE EXPENSES			
6308 Custodial Service (CH)	\$ 6,000.00	\$ 6,000.00	\$ -
6310 Custodial Supplies	\$ 1,000.00	\$ 1,000.00	\$ -
6312 Fitness Equipment Maintenance	\$ 4,000.00	\$ 3,000.00	\$ (1,000.00)
6317 CH Maintenance General Supplies/Repairs	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00
6351 Extermin. and Termite Bond Annual Inspect(CH)	\$ 579.00	\$ 579.00	\$ -
TOTAL CLUBHOUSE MAINTENANCE	\$ 14,579.00	\$ 16,579.00	\$ 2,000.00

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SITE MAINTENANCE EXPENSES			
6416 General Supplies/Repairs	\$ 8,600.00	\$ 9,600.00	\$ 1,000.00
6420 Pond Maintenance	\$ 6,300.00	\$ 7,500.00	\$ 1,200.00
6425 Irrigation Repairs	\$ 1,500.00	\$ 1,500.00	\$ -
6430 Landscape Contract	\$ 79,820.00	\$ 65,000.00	\$ (14,820.00)
6435 Landscape Supplies	\$ 13,000.00	\$ 10,000.00	\$ (3,000.00)
6446 Pool and Spa Supplies/Permit	\$ 10,000.00	\$ 10,000.00	\$ -
6447 Pool and Spa Maintenance/Attendant	\$ 15,775.00	\$ 15,775.00	\$ -
6459 Pond Environmental Monitoring	\$ 11,680.00	\$ 9,680.00	\$ (2,000.00)
TOTAL SITE MAINTENANCE	\$ 146,675.00	\$ 129,055.00	\$ (17,620.00)
BUILDING MAINTENANCE EXPENSES			
6417 Building Maintenance General Supplies/Repairs	\$ 6,000.00	\$ 11,000.00	\$ 5,000.00
6428 Roof Repair	\$ 3,500.00	\$ 2,500.00	\$ (1,000.00)
6449 Credit Card Purchases	\$ 5,000.00	\$ -	\$ (5,000.00)
6442 Building Cleaning	\$ 15,000.00	\$ 13,000.00	\$ (2,000.00)
6419 Elevator Maintenance/Annual Inspection	\$ 24,000.00	\$ 24,000.00	\$ -
6421 Sprinkler & Backflow Inspections	\$ 3,500.00	\$ 3,500.00	\$ -
6422 Fire System Repairs	\$ 5,000.00	\$ 5,000.00	\$ -
6423 Fire Extinguisher Repair	\$ -	\$ 1,000.00	\$ 1,000.00
TOTAL BUILDING MAINTENANCE	\$ 62,000.00	\$ 60,000.00	\$ (2,000.00)
PROFESSIONAL SERVICES			
6000 Management Fee	\$ 31,200.00	\$ 32,136.00	\$ 936.00
6020 Legal and Collections	\$ 2,000.00	\$ 6,200.00	\$ 4,200.00
6024 Corporate Attorney	\$ 6,000.00	\$ 6,000.00	\$ -
6030 Tax Preparation and Audit	\$ 8,000.00	\$ 5,000.00	\$ (3,000.00)
TOTAL PROFESSIONAL SERVICES	\$ 47,200.00	\$ 49,336.00	\$ 2,136.00
RESERVES			
7193 Capital Reserve Contributions	\$ 137,088.00	\$ 137,088.00	\$ -
7117 Insurance Deductible Reserve Contributions	\$ 7,500.00	\$ 10,500.00	\$ 3,000.00
7195 Termite Bond Retreatment	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL RESERVE FUNDING	\$ 145,588.00	\$ 148,588.00	\$ 3,000.00
TOTAL ALL EXPENSES	\$ 885,212.00	\$ 889,058.00	\$ 3,846.00
Surplus/(Deficit)	\$ 1,080.83	\$ 34.83	\$ (1,046.00)